

Press Release

**Closure of
CONSOB sanction procedure no. 84400/2018 against Sole 24 Ore
on the offence of market rigging**

Milan, 11 September 2019 - Il Sole 24 Ore S.p.A. announces the closure of administrative sanction procedure no. 84400/2018 (procedure previously disclosed to the market through press releases dated 3 August 2018 and 22 February 2019), opened on 3 August 2018 against the Company pursuant to art. 187-*quinquies* of Legislative Decree no. 58/1999 in relation to the case referred to in art. 187-*ter*, par. 1, of Legislative Decree no. 58/1998 (market rigging) by 5 natural persons no longer at the service of the Company, concerning, *inter alia*, circulation reporting procedures in the period from 2012 to 2016.

At the conclusion of the above procedure, the Commission, having assessed the preliminary results, has deemed that there are no conditions for the adoption of any sanction measure against the Company and has, therefore, ordered the closure of the procedure by means of a communication notified on today's date. Specifically, CONSOB has not seen any pre-meditated intent by the Company to achieve such illicit purpose which, in accordance with current legislation, renders it liable on an administrative level and, consequently, subject to sanctions. Furthermore, the Commission has decided not to issue any judgment of reprimand against the Company, for having taken steps to prepare organizational models suitable for preventing offences of the type in question.

The Company is jointly and severally liable, pursuant to art. 6, par. 3, of Law no. 689 of 1981, for payment of the overall sanction applied to natural persons (no longer at the service of the Company) involved in the CONSOB procedure, for

violation of art. 187-ter, par. 1, of Legislative Decree no. 58/1998, without prejudice, in any event, to the right of recourse.

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