

Press Release

Milan, 13 August 2018

Today, CONSOB notified the Company of its decision to initiate the procedure for the adoption of the measure under art. 154-ter, par. 7, of Legislative Decree no. 58/98.

The above procedure regards a few critical aspects identified by CONSOB concerning the assessments made at the time of the 2015 financial statements and, consequently, in the subsequent method for recognizing certain related write-downs in the 2016 consolidated financial statements and, as a result of the above, in the 2016 comparative figures shown in the consolidated financial statements for the year ended 31 December 2017.

With regard to the above, the Company reserves the right to submit its own remarks to CONSOB.

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