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Press Release

**PURCHASE AGREEMENT CONCLUDED WITH
PALAMON ON TRAINING BUSINESS UNIT**

Milan, 29 November 2017 - Il Sole 24 ORE S.p.A. (the "Issuer", the "Company" or "Il Sole") announces that today, Palamon Capital Partners LP ("PCP") and the Issuer have executed a purchase agreement concluded on 8 August 2017 and disclosed through the press release issued on 9 August 2017 on the disposal by the Company of a 49% interest (the "Interest") in Business School24 S.p.A. ("BS24"), a newly-formed company and transferee on 1 September 2017 of the business unit specialized in training activities (the "Training Business Unit") on behalf of the Issuer.

The Interest, as a result, has been transferred to Education Acquisition Limited, wholly owned by the Palamon funds and appointed as purchaser by PCP, in exercise of the right stipulated under the purchase agreement. Il Sole cashed in 36.7 million euro from the transfer, as the first tranche of the disposal consideration (totaling 40.8 million euro), while the residual amount of 4.1 million euro will be collected at the latest by 2023.

It should be noted that the transaction is a pivotal element in the capital and financial plan launched by the Board of Directors of the Issuer last spring; the plan envisages the provision to the Company of capital resources totaling 70 million euro, approximately 50 million euro of which arising from the capital increase with pre-emptive rights offer approved by the Shareholders' Meeting of the Issuer on 28 June 2017 and launched by the Company on 30 October 2017, which is expected to be completed next 30 November.

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As a result of the transaction, the share capital of BS24 is currently held 51% by the Issuer and 49% by Education Acquisition Limited, without prejudice to the purchase rights in favour of Education Acquisition Limited and the disposal rights in favour of the Company, as set out in the agreements between the parties and explained in the Issuer's registration document published pursuant to law and made available at the Il Sole headquarters in Via Monte Rosa 91, Milan, as well as on the website www.gruppo24ore.ilsole24ore.com.

Franco Moschetti, Chief Executive Officer of the 24 Ore Group, said: "The agreement signed today marks the start of a solid partnership with Palamon Capital Partners; thanks to its specific focus on training, it will further enhance Business School24. The company is already a highly positive, healthy and growing business, which can now take advantage of the complementary nature of the two major shareholders to speed up its growth further."

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