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**PRESS RELEASE**

**91.86% OF CAPITAL INCREASE WITH  
PRE-EMPTIVE RIGHTS OFFER SUBSCRIBED**

**UNDERWRITING SYNDICATE  
TO FULLY SUBSCRIBE CAPITAL INCREASE WITH PRE-  
EMPTIVE RIGHTS OFFER**

*Milan, 24 November 2017* - Following the press release issued on 21 November 2017, Il Sole 24 ORE S.p.A. (“**Sole**” or the “**Company**”), announces the completion of the pre-emptive rights offer (the “**Offer**”) of 52.012.476 Sole special shares (the “**Shares**”) intended for holders of the Company's ordinary and special shares, arising from the non-divisible cash capital increase resolved by the Extraordinary Shareholders’ Meeting held on 28 June 2017.

Specifically, during the Option Period, which ran from 30 October 2017 to 16 November 2017 (first and last day included), 47,336,172 Shares were subscribed, representing 91.01% of the Shares, for a total value of Euro 45,490,061.30, following the exercise of 11,834,043 option rights. It should be noted that Confindustria (General Confederation of Italian Industry), in fulfillment of previously undertaken commitments, exercised 7,804,371 of its option rights, equal to 31,217,484 Shares, representing 60.02% of total Shares, for a total value of Euro 30,000.002.12.

Pursuant to art. 2441, par. 3, of the Italian Civil Code, the Company offered on the Stock Market (the “**Market Offer**”) 1,169,076 option rights remained unexercised during the Option Period (the “**Unexercised Rights**”). The Unexercised Rights were all sold during the first session of the Market Offer held on 21 November 2017, for a total value of Euro 233.82.

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Following the Market Offer, 442,160 Shares were subscribed relating to 110,540 Unexercised Rights, for a total value of Euro 424,915.76.

Following the above, a total of 47,778,332 Shares are subscribed, representing 91.86% of the Shares, for a total value of Euro 45,914,977.06.

Pursuant to the terms of the Guarantee Agreement, 4,234,144 remaining Shares (for a total value of Euro 4,069,012.38) will be subscribed by the underwriting syndicate formed of Banca IMI S.p.A. and Banca Akros S.p.A., following completion of the Training Transaction (as explained in the Prospectus below).

Following subscription by the banks forming the underwriting syndicate, the non-divisible capital increase with pre-emptive rights offer will be fully subscribed for a total value of Euro 49,983,989.44.

The Registration Document, the Securities Note and the Summary Note (together, the "**Prospectus**") are published, pursuant to law, and then made available at the registered office of Sole in Via Monte Rosa 91, Milan, and on the website [www.gruppo24ore.ilsole24ore.com](http://www.gruppo24ore.ilsole24ore.com).

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