

**Press Release**

*Milan, 22 June 2017* - The meeting of the Board of Directors of Il Sole 24 ORE S.p.A., chaired by Giorgio Fossa, announces today that all the lenders and the Company agreed on 21 June 2017 to extend the standstill. Under the agreements, the lenders have undertaken not to demand repayment of their respective exposure and to keep the existing short-term facilities open in order to sustain the Company's core business operations.

The agreements are set to expire next 15 November, the date by which the Board of Directors believes that - on the one hand - the Company will have completed the ongoing recapitalization and capital strengthening, by means of a capital increase and the value enhancement of the "Training and Events" Area and - on the other - agreements with the lenders will have been concluded on the new revolving line aimed at sustaining any financial needs of the Company.

The Annual Financial Report as at 31 December 2016, the Interim Management Statement as at 31 March 2017, and the Directors' Explanatory Report pursuant to art. 2447 of the Italian Civil Code - Interim Financial Statements as at 31 March 2017 of Il Sole 24 ORE S.p.A. - along with the supplements on the meeting of the going concern assumption, will be published tomorrow, 23 June, together with the reports of the Independent Auditors and Board of Statutory Auditors, on the NIS and on the Company website [www.gruppo24ore.ilsole24ore.com](http://www.gruppo24ore.ilsole24ore.com).

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