

Press Release

**Il Sole 24 ORE S.p.A.: BoD approves
the guidelines of the Financial Plan**

Milan, 9 May 2017. The Board of Directors of Il Sole 24 Ore met today, under the chairmanship of Giorgio Fossa, and resolved on submitting to the credit institutions an addendum to the Financial Plan - previously shown to the lenders in March and then amended - to incorporate the expected impacts of the operation involving the strategic value enhancement of the Training and Events Area, disclosed to the market on 21 April.

The proposed capital and financial scheme envisages: (i) the value enhancement of the "Training and Events" Area by means of a competitive bidding procedure on the minority interest of the relating business. In this regard, non-binding bids are expected to be received by the end of May and binding bids by early June; (ii) a cash capital increase with pre-emptive rights of at least 50 million euro. In this connection, Confindustria has reiterated its willingness to take part in the capital increase up to the amount of 30 million euro, provided it maintains control over the Company and the Company obtains the full capital and financial resources required to implement the Plan; the residual and possibly unsubscribed 20 million euro will see the establishment of a guarantee syndicate; (iii) the conclusion of an agreement with the lenders, which will hopefully be signed by the end of June.

The Shareholders' Meeting, to be called in ordinary session to approve the 2016 financial statements, and in extraordinary session to adopt the provisions under art. 2447 of the Italian Civil Code (including a cash capital increase with pre-emptive rights for an amount of at least 50 million euro), is scheduled on 28 June 2017. The Shareholders' Meeting will be called on 29 May, that is, within 30 days prior to the date set for the Shareholders' Meeting, and will discuss the resolutions of both the ordinary and extraordinary sessions, reserving the right to supplement and further clarify the item on the agenda relating to the measures pursuant to art. 2447 of the Italian Civil Code within 21 days prior to the date of the Shareholders' Meeting (statutory time limit for calling the Shareholders' Meeting, called to resolve on the capital increase), or by 7 June 2017, following the acquisition of additional information by the Board (including the receiving of any binding bids for the Training business).

The elements of the new proposed scheme and the timeline are explained in detail in a summary document made publicly available on the website www.gruppo24ore.ilsole24ore.com in the Investors/Presentations section.

Media contacts:

Investor Relations:

Raffaella Romano Tel. 02/3022.3728

Press Office Manager 24 ORE Group:

Ginevra Cozzi - Tel. 02/3022.4945 – Mob. 335/1350144