

Press Release

**Il Sole 24 ORE S.p.A.: Development and value enhancement of the Training and Events Area**

*Milan, 22 April 2017* - Il Sole 24 Ore S.p.A. announces it has launched a competitive bidding procedure with the intent of identifying a strategic partner to further develop and enhance the value of its "Training and Events" Area, which comprises "24 Ore Business School" activities.

The procedure envisages the disposal to a third party of a minority interest in the business unit involved in the above activities, and the conclusion of qualified agreements with the strategic partner.

The transaction is part of a broader business plan to leverage on the solid market position of the "Training and Events" Area and thus increase its growth potential on the relevant market, also through the additional skills contributed by national or international industry players.

The aim is to expand and strengthen its suite of services, with a wider presence across the Country, while ensuring the highest content quality levels, benefiting from the synergies created with the qualified strategic partner.

In this specific process to enhance the value of the "Training and Events" Area, Il Sole 24 Ore S.p.A. is assisted by the Colombo & Associati advisors and by the BonelliErede law firm.

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