

**Press Release**

**IL SOLE 24 ORE S.p.A.: ANNUAL SHAREHOLDERS'  
MEETING**

**FY 2012 financial statements approved  
New company bodies appointed**

*Milan, 29 April 2013* – The Annual Shareholders' Meeting of Il Sole 24 ORE S.p.A., chaired today by Cav. Lav. dr. Giancarlo Cerutti, approved the 2012 financial statements and appointed the new company bodies.

**Appointment of the Board of Directors**

The Meeting appointed the Board of Directors, which will remain in charge until the Annual Shareholders' Meeting for the approval of the financial statements concerning the year ending 31 December 2015.

Carlo Ticozzi Valerio, Mario Mirarchi, Benito Benedini, Donatella Treu, Marcella Panucci, Maria Carmela Colaiacovo, Luigi Abete, Antonio Bulgheroni, Marco Venturi, Alessandro Spada and Mario D'Urso have been appointed to the Board. The first 10 directors have been drawn from the list submitted by the majority shareholder Confindustria, and the remaining director from the list submitted by the minority shareholders The Gabelli Equity Trust Inc., together with other shareholders. Among the appointed directors, Carlo Ticozzi Valerio, Mario Mirarchi and Mario D'Urso declared their independence as prescribed by law.

Benito Benedini was appointed Chairman of the Board of Directors.

The CVs of the new directors can be found in the Governance section of the Company's website ([www.gruppo24ore.com](http://www.gruppo24ore.com)).

The Meeting expressed its gratitude to Giancarlo Cerutti for the commitment, dedication and passion shown throughout his long-standing service, from 2001 to 2004 as Vice-President of Operations and from 2007 to 2013 as Chairman of the Company.

**Appointment of the Board of Statutory Auditors**

The Meeting also appointed the Board of Statutory Auditors, which will also remain in charge until the Shareholders' Meeting called to approve the financial statements for the year ending 31 December 2015.

Laura Guazzoni, Maurilio Fratino and Luigi Biscozzi, have been appointed effective statutory auditors, Maria Silvani and Fabio Fiorentino have been appointed alternate statutory auditors. Laura Guazzoni, Maurilio Fratino and Maria Silvani have been drawn from the list submitted by the majority shareholder Confindustria, while Luigi Biscozzi and Fabio Fiorentino have been drawn from the list submitted by the minority

shareholder Edizione S.r.l.. Luigi Biscozzi was appointed Chairman of the Board of Statutory Auditors.

**Approval of 2012 financial statements**

In 2012, **24 ORE Group** consolidated revenue amounted to €430.9 million versus €467.6 million in 2011. EBITDA was -€11.7 million (+€11.6 million in 2011). The result attributable to the shareholders of the parent company shows a loss of €45.8 million versus the loss of €8.4 million in 2011.

**The Parent** closed 2012 with revenue of €363.1 million, versus 399.3 million in 2011. **EBITDA** was -€10.3 million versus +€3.1 million in 2011. The **net result** shows a loss of €44.2 million versus a loss of €10.1 million in 2011.

The Meeting resolved not to distribute any dividend and to cover the loss for the year of the Parent Il Sole 24 ORE S.p.A. - €44,193,656 - through the following equity items:

Revaluation reserve law 342/00	18,785,669
Revaluation reserve law 350/03	1,775,811
Fair value stock granting reserve	7,619,251
Retained earnings	16,012,925

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Under paragraph 2, article 154-bis of the Consolidated Finance Act, Massimo Luca Arioli, in his capacity as corporate financial reporting manager, attests that the accounting information contained in this press release corresponds to the document results, books and accounting records.

*For further information:*

*24 ORE Group Press Office:  
Ginevra Cozzi - Tel. 02/3022.4945 – Mob. 335/1350144*